Using The Mortgage Payment Table

This chart covers interest rates from 2% to 7.875%, and loan terms of 15 and 30 years. Each of the term columns shows the monthly payment (Principal + Interest), and the total amount you will pay back for each $1,000 of the loan. Scan down the interest rate column to a given interest rate, such as 7%; then follow across to the payment factor for either a 15 or 30 year term. Multiply the factor shown by the number of thousands in your mortgage amount, and the result is your monthly principal and interest payment. For the total cost of holding the loan to term, multiply the number of thousands in your loan by the Total Amount factor.

In our example, with a loan of $100,000, for 30 years, multiply 6.65 X 100 = $665 per month; your loan will have a total cost of $239,509 (2395.09 X 100).

Interest Rate %	15 Year Term		30 Year Term	
	Monthly Payment	Total Amount	Monthly Payment	Total Amount
2.00%	6.43	1158.31	3.69	1330.62
2.125%	6.49	1168.70	3.75	1353.24
2.25%	6.55	1179.14	3.82	1376.08
2.375%	6.60	1189.65	3.88	1399.14
2.50%	6.66	1200.21	3.95	1422.43
2.625%	6.72	1210.84	4.01	1445.94
2.75%	6.78	1221.52	4.08	1469.67
2.875%	6.84	1232.25	4.14	1493.61
3.00%	6.90	1243.04	4.21	1517.77
3.125%	6.96	1253.89	4.28	1542.15
3.25%	7.02	1264.80	4.35	1566.74
3.375%	7.08	1275.76	4.42	1591.54
3.50%	7.14	1286.78	4.49	1616.56
3.625%	7.21	1297.86	4.56	1641.78
3.75%	7.27	1308.99	4.63	1667.21
3.875%	7.33	1320.19	4.70	1692.85
4.00%	7.39	1331.43	4.77	1718.69
4.125%	7.45	1342.74	4.84	1744.73
4.25%	7.52	1354.10	4.91	1770.90
4.375%	7.58	1365.51	4.99	1797.42
4.50%	7.64	1376.98	5.06	1824.06
4.625%	7.71	1388.51	5.14	1850.90
4.75%	7.77	1400.09	5.21	1877.93
4.875%	7.84	1411.73	5.29	1905.14
5.00%	7.90	1423.42	5.36	1932.55
5.125%	7.97	1435.17	5.44	1960.15
5.25%	8.03	1446.97	5.52	1987.93

5.375%	8.10	1458.83	5.59	1015.89
5.50%	8.18	1470.75	5.68	2044.04
5.625%	8.24	1482.72	5.76	2074.36
5.75%	8.31	1494.73	5.84	2100.86
5.875%	8.37	1506.81	5.92	2129.54
6.00%	8.44	1518.94	6.00	2158.38
6.125%	8.51	1531.13	6.08	2187.40
6.25%	8.58	1543.36	6.16	2216.58
6.375%	8.64	1555.65	6.24	2245.93
6.50%	8.72	1567.99	6.33	2275.44
6.625%	8.78	1580.39	6.40	2305.12
6.75%	8.85	1592.83	6.49	2334.95
6.875%	8.92	1605.34	6.57	2364.94
7.00%	8.99	1617.89	6.65	2395.09
7.125%	9.06	1630.49	6.74	2425.39
7.25%	9.13	1643.15	6.82	2455.83
7.375%	9.20	1655.86	6.91	2486.43
7.50%	9.27	1668.62	6.99	2517.17
7.625%	9.34	1681.43	7.08	2548.06
7.75%	9.41	1694.29	7.16	2579.08
7.875%	9.48	1707.20	7.25	2610.25